

1* The clause below will be incorporated into the Contract between _____ (Seller)
2* and _____ (Buyer) concerning the Property described as _____
3* _____ only if initialed by all parties:

4* (____) (____) - (____)(____) **F. VA Financing:** "It is expressly agreed that, notwithstanding any other provision of this
5 Contract, the **Buyer** will not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the
6 purchase of the property described herein, if the Contract purchase price or cost exceeds the reasonable value of the
7 property as established by the U.S. Department of Veterans Affairs. The **Buyer** will, however, have the privilege and option of
8 proceeding with the consummation of this Contract without regard to the amount of reasonable value established by the U.S.
9 Department of Veterans Affairs." If **Buyer** elects to proceed with the Contract without regard to the amount of reasonable
10 value established by the U.S. Department of Veterans Affairs, such election must be made in writing within 3 days from
11 **Buyer's** receipt of the appraisal.

12* **Seller** will pay all required fees under the VA regulations up to \$_____ (\$250.00 if left blank) toward **Buyer's**
13 loan and closing costs. In the event a lender, as a result of the VA appraisal, requires repairs to items not covered by **Seller's**
14 warranty in Paragraph **8** of the Contract or Paragraph **H** of the Comprehensive Addendum (if applicable), **Seller** will make
15* required repairs up to a maximum cost to **Seller** of \$_____ (\$500.00 if left blank). Required repairs to warranted
16 items are subject to the Repair Limit defined in the Contract. If the cost of repairs to warranted or unwarranted items exceeds
17 the respective repair limit, **Seller** will, within 3 days from receipt of notice of the excess cost, deliver to **Buyer** written notice of
18 **Seller's** intent to pay the excess cost or cancel the Contract.

19* **Buyer** (____) (____) and **Seller** (____) (____) acknowledge receipt of a copy of this page.