

1\* The clause below will be incorporated into the Contract between \_\_\_\_\_ (Seller)  
2\* and \_\_\_\_\_ (Buyer) concerning the Property described as \_\_\_\_\_  
3\* \_\_\_\_\_ only if initialed by all parties:  
4\* (\_\_\_\_)(\_\_\_\_) - (\_\_\_\_)(\_\_\_\_) **D. Mortgage Assumption: Buyer** will take subject to and assume and pay existing first mortgage  
5\* to \_\_\_\_\_ LN# \_\_\_\_\_ in the approximate amount of  
6\* \$ \_\_\_\_\_ currently payable at \$ \_\_\_\_\_ per month including principal, interest,  taxes and insurance  
7\* and having a  fixed  other (describe) \_\_\_\_\_ interest rate of  
8\* \_\_\_\_\_% which  will  will not escalate upon assumption. Any variance in the mortgage will be adjusted in the balance due at  
9\* closing with no adjustment to purchase price. **Buyer** will pay assumption/transfer fee and purchase **Seller's** escrow account dollar for  
10\* dollar. If the lender disapproves **Buyer**, or the interest rate upon transfer exceeds \_\_\_\_\_% or the assumption/transfer fee exceeds  
11\* \$ \_\_\_\_\_, this agreement will terminate and **Buyer's** deposit(s) will be returned unless either party elects to pay the excess.

12\* **Buyer** (\_\_\_\_) (\_\_\_\_) and **Seller** (\_\_\_\_) (\_\_\_\_) acknowledge receipt of a copy of this page.