

1* The clause below will be incorporated into the Contract between _____ (Seller)
2* and _____ (Buyer) concerning the Property described as _____
3* _____ only if initialed by all parties:

4* () () - () () **L. Insurance:** (check all that apply)

5* **(1)(a) Homeowners Insurance:** If **Buyer** is unable to obtain comprehensive homeowner's insurance coverage (including
6 windstorm) from a standard carrier or the Citizen's Property Insurance Corporation at a first year annual premium not to exceed
7 \$ _____ or _____% of the purchase price by _____, _____ (the earlier of 30 days after Effective
8 Date or 5 days prior to Closing Date if left blank), **Buyer** may cancel the Contract by delivering written notice to the **Seller**.

9* **(1)(b) Flood insurance:** If **Buyer** is unable to obtain flood insurance through the National Flood Insurance Program at a first
10* year premium not to exceed \$ _____ or _____% of the purchase price by _____, _____ (the
11 earlier of 30 days after Effective Date or 5 days prior to Closing Date if left blank), **Buyer** may cancel the Contract by delivering
12 written notice to the **Seller**.

13* **(2) Flood Insurance:** **Buyer** is notified that the Property is located in an area that: is a defined floodable area and
14* flood insurance is required. was declared a flood disaster area after September 23, 1994 and received federal disaster
15 relief assistance on the condition that flood insurance be obtained in accordance with applicable federal law. **Buyer** is
16 required to obtain such flood insurance if the Property is not so insured as of the date of transfer and will be required to
17 maintain flood insurance in accordance with applicable federal law with respect to the Property.

18 **(3) Flood damage to 1st floor:** **Buyer** acknowledges that there have been no representations or guarantees made by
19 the **Seller** or Broker regarding the usability of the first floor of the subject property. **Buyer** is aware that any flood damage
20 to the first floor may result in difficulty in obtaining flood insurance and/or may result in adverse enforcement proceedings
21 by local authorities.

22 **(4) Wind-borne Debris Region:** Pursuant to Section 627.351, Florida Statutes, a personal lines residential structure that is
23 located in the wind-borne debris region (as defined in Section 1609.2 of the International Building Code) and that has an
24 insured value on the structure of \$750,000 or more is not eligible for coverage by Citizens Property Insurance Corporation
25 unless the structure has shutters or opening protections on all openings and such opening protections complied with the
26 Florida Building Code at the time they were installed.

27* **Buyer** () () and **Seller** () () acknowledge receipt of a copy of this page.